

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

THE BOARD OF DIRECTORS' PROPOSAL FOR A RESOLUTION ON ALTERATION OF THE ARTICLES OF ASSOCIATION

The Board of Directors of Clavister Holding AB proposes that the meeting resolves on alteration of the articles of association in accordance with the following.

§ 3	Current wording	Proposed wording
	The object of the Company's business is to directly or through wholly-owned or part-owned subsidiaries conduct development and sale of computer programs, network- and communication solutions such as Internet and Intranet, arrange education within the computer industry, manage securities together with any other activities compatible therewith.	The object of the Company's business is to directly or through wholly-owned or part-owned subsidiaries conduct development and sale of network- and communication solutions, manage securities together with any other activities compatible therewith.
§ 4	Current wording	Proposed wording
	The share capital will amount to no less than SEK 750,000 and a maximum of SEK 3,000,000.	The share capital will amount to no less than SEK 1,250,000 and a maximum of SEK 5,000,000.
§ 5	Current wording	Proposed wording
	The number of shares will amount to no less than 7,500,000 and no more than 30,000,000.	The number of shares will amount to no less than 12,500,000 and no more than 50,000,000.
§ 8	Current wording	Proposed wording
	Notice of a General Meeting must be no earlier than six (6) weeks and no later than four (4) weeks prior to the General Meeting and no later than three (3) weeks prior to the Extraordinary General Meeting by publication in Post- och Inrikes Tidningar (the Swedish Official Gazette) and on the company's website. An announcement with information that the notice has been issued will be published in Dagens Nyheter.	Notice of an Annual General Meeting must be no earlier than six (6) weeks and no later than four (4) weeks prior to the General Meeting. Notice of an Extraordinary General Meeting must be no earlier than (6) weeks and no later than three (3) weeks prior to the General Meeting. Notice of the General Meeting must be made by publication in Post- och Inrikes Tidningar (the Swedish Official Gazette) and on the company's website. An announcement with information that the notice has been issued will be published in Dagens Nyheter.
§ 9	Current wording	Proposed wording
	Shareholders who wish to participate in a General Meeting must be recorded in the register of shareholders in effect five	Shareholders who wish to participate in a General Meeting must be recorded in the register of shareholders kept by

	(5) weekdays prior to the General Meeting and notify the Company of their intention to attend together with the number of assistants (a maximum of two) no later than the day stipulated in the notice of the General Meeting. The latter mentioned day may not be on a Sunday, public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve nor earlier than the fifth (5) weekday prior to the meeting.	Euroclear Sweden AB in effect five (5) weekdays prior to the General Meeting and notify the Company of their intention to attend together with the number of assistants (a maximum of two) no later than the day stipulated in the notice of the General Meeting. The latter mentioned day may not be on a Sunday, public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve nor earlier than the fifth (5) weekday prior to the meeting.
§ 10	Current wording	Proposed wording
	At an Ordinary General Meeting the following items shall be addressed:	At an Annual General Meeting the following items shall be addressed:
§ 10.3	Current wording	Proposed wording
	Election of two persons to verify the minutes	<i>[Gender neutral term in the Swedish original]</i>
§ 10.6	Current wording	Proposed wording
	Presentation of the annual report, audit's report, consolidated accounts and group audits.	<i>[Minor change of the language in the Swedish original]</i>
§ 10.7 a)	Current wording	Proposed wording
	Adoption of the income statement and balance sheet, consolidated income statement and consolidated balance sheet.	<i>[Minor change of the language in the Swedish original]</i>
§ 10.10	Current wording	Proposed wording
	Election of directors and auditors.	<i>[Minor change of the language in the Swedish Original]</i>
§ 11	Current wording	Proposed wording
	The financial year of the company will comprise a calendar year (1/1 – 31/12)	The financial year of the company will comprise a calendar year.

The complete articles of association with proposed alterations are shown in Appendix.

The Board of Directors, or a party designated by the Board, has the right to decide on minor changes to the meeting's resolution that may be necessary in connection with registration of the resolution with the Swedish Companies Registration Office or due to other formal requirements.

A resolution according to this item is valid only if supported by shareholders holding at least two-thirds of both the votes cast and the shares represented at the meeting.