

*English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.*

# CLAVISTER®

## THE BOARD OF DIRECTORS' PROPOSAL FOR RESOLUTION ON AMENDMENTS OF THE ARTICLES OF ASSOCIATION

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The board of directors proposes that the meeting passes a resolution to amend the Articles of Association as set out below.

The limits regarding share capital in section 4 shall be amended from at least SEK 1,250,000 and at most SEK 5,000,000 to at least SEK 2,500,000 and at most SEK 10,000,000, and the number of shares in section 5 from at least 12,500,000 and at most 50,000,000 to at least 25,000,000 and at most 100,000,000.

Notice of an extraordinary general meeting, where amendments of the articles of association will not be considered, may be convened no later than two weeks before the meeting, instead of the current three weeks, section 8.

The number of days prior to a general meeting when a shareholder's shares need to be registered in the share register kept by Euroclear Sweden AB (Sw. *avstämningsdagen*) shall be removed from section 9.

In addition to the proposed amendments above, minor linguistic and editorial amendments are proposed. The complete proposal for amendments is set out in Appendix (in Swedish).

The board of directors, or its nominee, is entitled to decide on any minor changes in the resolution that may be required when registering the resolution with the Swedish Companies Registration Office, Euroclear Sweden AB or due to other formal requirements.

A resolution according to this item is valid only if supported by shareholders holding at least two-thirds of both the votes cast and the shares represented at the general meeting.

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Örnsköldsvik in September 2020  
**Clavister Holding AB (publ)**  
*The Board of Directors*