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THE BOARD OF DIRECTORS' PROPOSAL FOR RESOLUTION ON ISSUE AUTHORISATION

The board of directors proposes that the meeting passes a resolution to authorise the board of directors as set out below.

The board of directors is to be authorised to, on one or more occasions until the next annual general meeting, resolve on issue of new shares.

An issue of new shares can be decided with deviation from the shareholders' pre-emption rights. Following this authorisation, no more than 4,285,720 shares may be issued.

This authorization is to include the right to issue shares with cash payment and payment by way of set-off.

To enable the company to provide for any eventual oversubscription in the proposed rights issue, and thereby add additional capital to the company, the board of directors proposes to the general meeting to authorize the board of directors to, with deviation from the shareholders' pre-emption rights, decide on a new issue of shares (a so-called over subscription option).

The board of directors, or its nominee, is entitled to decide on any minor changes in the resolution that may be required when registering the resolution with the Swedish Companies Registration Office, Euroclear Sweden AB or due to other formal requirements.

A resolution according to this item is valid only if supported by shareholders holding at least two-thirds of both the votes cast and the shares represented at the general meeting.

Örnsköldsvik in September 2020
Clavister Holding AB (publ)
The Board of Directors