

## **THE BOARD OF DIRECTORS' PROPOSAL FOR AN ISSUE AUTHORISATION**

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The board of directors proposes that the meeting resolves to authorise the board of directors to resolve on issue of shares and warrants in accordance with the following.

In order to enable the delivery of units consisting of shares and warrants as guarantee compensation to those who have entered into guarantee commitments (the "**Guarantors**") within the scope of the rights issue of units resolved by the board of directors on December 6, 2023, subject to the subsequent approval of the meeting, the board of directors proposes that the meeting resolves to authorise the board of directors, for the period until the next annual general meeting, on one or more occasions, with deviation from the shareholders' preferential rights and with or without conditions for set-off or other conditions, to resolve to issue units, consisting of shares and warrants of series TO1 and warrants of series TO2, to the Guarantors.

The authorisation may also be used to issue warrants to the European Investment Bank ("**EIB**") in order to fulfil the company's commitments in accordance with the agreement entered into with EIB in December 2017 (the "**Agreement**").

The purpose of the authorisation and the reason for deviation from the shareholders' preferential rights is to be able to carry out issue of units as guarantee compensation to the Guarantors and issue warrants to EIB in accordance with the Agreement.

The board, or a person appointed by the board, shall have the right to decide on such minor amendments to the general meeting's resolution that may be required in connection with the registration of the resolution with the Swedish Companies Registration Office, Euroclear Sweden AB or due to other formal requirements.

The proposal is conditional upon the meeting also resolving to amend the articles of association and to approve the board of directors' resolution on a rights issue of units in accordance with the board of directors' proposals.

A resolution in accordance with this proposal shall be valid only if supported by shareholders holding at least two-thirds of the votes cast and the shares represented at the extraordinary general meeting.

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Örnsköldsvik in December 2023  
**Clavister Holding AB (publ)**  
*The board of directors*